

MATTHEW C. MCGRATH

ATTORNEY AT LAW

BUSINESS, REAL ESTATE AND FINANCE LAW

4 RICHMOND ROAD

WEST HARTFORD, CT 06117

TEL: (860) 878-0158

FAX: (860) 570-1203

EMAIL: MCGRATH@MCGRATHLAW.PRO

April 16, 2010

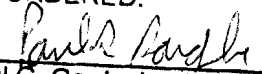
VIA FAX: 212-805-7986

Hon. Paul G. Gardephe
United States District Judge
Daniel Patrick Moynihan
United States Courthouse
500 Pearl Street
New York, NY 10007-1312

MEMO ENDORSED

The Application is granted.

SO ORDERED:


Paul G. Gardephe, U.S.D.J.Dated: April 16, 2010

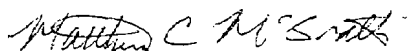
Re: Ashford Finance LLC v. BLB Holdings LLC; et al.
Case No. 1:09-cv-7975
Request for Adjournment of Initial Pretrial Conference.

Dear Judge Gardephe:

I am counsel for the plaintiff in the referenced action, which is scheduled for an Initial Pretrial Conference on Thursday, April 22 at 2:30 pm. As I discussed with your clerk today, we are continuing to pressure the remaining parties to settle. We previously settled with defendants Anhui Technology and China Export & Credit Insurance Corporation. In recent weeks another party, Coface North America, has made a demand for the funds being held by Ashford. We have tried to reach an out of court settlement with Coface but that has proven unsuccessful. Unless we can convince the parties to settle soon, it appears likely that we will have to implead Coface North America as a party to this action.

Accordingly, we respectfully request an adjournment for several weeks, by which time I anticipate that this matter will either be fully resolved, or we will have impleaded Coface North America. Your clerk informed me that your calendar would permit adjournment to Thursday, May 6, 2010 at 10:30 am. Counsel for all parties have agreed to such adjournment.

Sincerely,



Matthew C. McGrath
Bar Code: CT1642

cc: Kerry Gotlib, Esq., Fax: 212-645-0724 (BLB, Louie Louie)

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| DATE FILED: <u>4/16/10</u> |